Extract from Hansard

[COUNCIL — Tuesday, 22 November 2022] p5588c-5588c Hon Dr Steve Thomas; Hon Stephen Dawson

RESOURCES COMMUNITY INVESTMENT INITIATIVE

1180. Hon Dr STEVE THOMAS to the minister representing the Treasurer:

I refer to the front page article in *The West Australian* today entitled "Creating WA's first forever boom", which identifies an agreement for WA mining companies including Rio Tinto, BHP, Hancock Prospecting, Woodside, Chevron and Mineral Resources.

- (1) Will donations to the designated community investment fund be tax-deductible?
- (2) Will donations to this account reduce the amount of corporate tax the donors will pay to the commonwealth?
- (3) Is this therefore a net tax transfer from the commonwealth to the state government?
- (4) Given the current overheating of the construction industry, over what time period will the funds be spent?

Hon STEPHEN DAWSON replied:

I thank the Leader of the Opposition for some notice of the question. The following answer is provided on behalf of the Treasurer.

- (1)–(3) Questions regarding federal taxation arrangements should be directed to the commonwealth government.
- (4) The resources community investment initiative is a long-term initiative to facilitate investment in iconic state infrastructure projects and community and social initiatives around WA.